

Name \_\_\_\_\_

### 8.4: An Oligopolistic Market

1. List the characteristics of an oligopolistic market.

1.

2.

3.

2. Is this market a price taker or a price searcher? Why?

3. How do economists identify oligopolistic industries?

4. The following prices are for admission to the zoo.

Children (0-6)	\$3
Students (6-18)	\$4
Senior Citizens (over 65)	\$6
General Admission	\$8

Is this an example of price discrimination? Explain the purpose of the zoo price structuring.

5. Stores often offer mail-in rebates for some of the products they sell. How are mail-in rebates a form of price discrimination?