

Name \_\_\_\_\_

### **Chapter 3.3 Resources, Technology and World Trade**

1. \_\_\_\_\_ resources are materials from the Earth.
2. \_\_\_\_\_ resources are natural resources that cannot be used up.
3. \_\_\_\_\_ resources are natural resources that are limited in supply.
4. Name 2 renewable resources and 2 nonrenewable resources.
  1. \_\_\_\_\_
  2. \_\_\_\_\_
  1. \_\_\_\_\_
  2. \_\_\_\_\_
5. Any economic system answers these 3 questions:
  1. \_\_\_\_\_
  2. \_\_\_\_\_
  3. \_\_\_\_\_
6. These are the 4 major economic systems and how they work.
  1. \_\_\_\_\_
  2. \_\_\_\_\_
  3. \_\_\_\_\_
  4. \_\_\_\_\_
7. What are developed countries? Give an example of a developed country.
8. What are developing countries? Give an example of a developing country.
9. In trading, \_\_\_\_\_ are when goods are sold to another country while \_\_\_\_\_ are goods bought from another country.
10. Why do developing countries trade?

11. List 2 barriers to trade and what each one means.

1.

2.

12. When goods go in and out of countries without taxes it is called \_\_\_\_\_.

13. What is NAFTA? Who is part of this agreement?

14. What is interdependence? Give an example of how or when this is used.